



**VIKASH SCHOOL OF BUSINESS MANAGEMENT, BARGARH**  
Barahaguda Canal Chowk, P.o./Dist-Bargarh, Odisha-768028

## **MANDATORY DISCLOSURE**

### **ABOUT US : OVERVIEW :**

Vikash Educational Group was conceived in the year 2002 to meet the highest educational expectations and need of the parents in the State of Odisha. From a small school with merely 220 students at Bargarh, it has now become a group of institutions offering quality education to over 7500 students in the cities of Bargarh, Sambalpur and Bhubhaneswar from KG to PG in several professional, technical and engineering courses for both day and residential students.

Today, the group is all set to raise the benchmark through its novel Management college project, Vikash School of Business Management with world class facilities that are on par with the best in the Country. Vikash School of Business Management , a co-educational Business Management college offers high-quality BBA and BCA programs in different areas of Business Management to a wide cross-section of students. Within a short span of time, this technical hub has grown impressively and achieved widespread recognition from industry, academic circles and professional bodies.

A 55 ACRE integrated campus in BARGARH DISTRICT OF ORISSA, the VIKASH SCHOOL OF BUSINESS MANAGEMENT (VSBM), with its all-stone architecture and landscaped gardens provides an idyllic environment to engage in management studies, academics and learning. (VSBM) has world-class infrastructure that facilitates excellence in teaching, research, consulting and other professional activities.

VSBM is in close proximity to some of the leading Industrial houses in the country giving it the added advantage of integrating classroom knowledge with practical experience.

Established in 2011, the Institute has since then built on its base of highly accomplished faculty, world class infrastructure and motivated student body to emerge as one of the premier institutes for management & IT education and research promoting managerial excellence in the country.

As the global business scenario gets increasingly complex and dynamic, VSBM prepares students to manage and lead in such dynamic business situations by providing a diverse and challenging environment where they can learn and grow and finally walk out, ready to lead and inspire...

### **Vision**

To translate the thoughts into actions and actions to contribution by creating world class technical and professional leaders for the society

### **Mission**

“Build leaders through holistic, transformative and innovative education.”

### **About University**

Affiliated to Sambalpur University  
Jyoti-vihar, Burla, 768019.  
Website: [www.suniv.ac.in](http://www.suniv.ac.in)



**DR. KSHIROD KUMAR PRADHAN**  
PRINCIPAL

The Indian corporate sector is growing at a faster rate paving the way ,thereby, for the creation of umpteen opportunities for budding management students to hone up their overall talent and skill set that are direly needed by the Corporate world at the National and globallevel. It is an open secret that many Multi National Companies (MNCs), International Business Corporations (IBCs) and Trans-National Corporations (TNCs) are eyeing India as their prospective future destiny for high quality and competent manpower.

**AUDIT STATEMENT -**

**CONSOLIDATED  
AUDITED FINANCIAL STATEMENT  
OF  
ACCOUNTS**

FOR THE YEAR- 2022-23

OF

**DASARI VEER RAJU & GUNNAM RAM CHANDRA RAO  
MEMORIAL TRUST  
ODISHA**

**BNT & ASSOCIATES  
CHARTERED ACCOUNTANTS  
PLOT NO. 30/542, RADHEKUNJ  
GAJAPATI NAGAR, PRESS CHHAK  
BHUBANESWAR-751005  
PH : 0674-2300749**

**DASARI VEER RAJU & GUNNAM RAM CHANDRA RAO MEMORIAL TRUST**

**VIKASH ENCLAVE, BARGARH, ODISHA-768028**

**CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH 2023**

		31.03.2023	31.03.2022
<b>LIABILITIES</b>	<b>SCH</b>	<b>Amount (RS.)</b>	<b>Amount (RS.)</b>
General Fund		24,98,08,740	22,08,80,019
Excess surplus over expenditure		3,55,23,363	2,89,28,721
<b>Secured Loan:</b>			
From Bank & NBFC	1	9,41,64,240	9,20,92,013
<b>Unsecured Loans:</b>	2	10,00,000	-
<b>Deposits:</b>			
Security Deposits From students & Others		1,47,05,052	1,32,12,311
<b>CURRENT LIABILITIES &amp; PROVISIONS :</b>			
Sundry Creditors		3,46,25,525	2,47,93,437
Other Advances	3	4,58,88,055	5,72,66,600
Expenses Payables & Provisions	4	87,41,932	80,77,959
<b>LIABILITIES TOTAL</b>		<b>48,44,56,907</b>	<b>44,52,51,059</b>
<b>ASSETS</b>			
<b>Fixed Assets</b>	5	34,96,58,186	31,57,19,343
<b>Investment &amp; Deposit</b>	6	2,46,82,289	2,19,23,163
<b>Current Assets</b>			
Students Fees Receivable		8,65,36,896	9,00,76,240
Other Current Assets	7	1,28,48,142	1,31,53,215
<b>Cash &amp; Bank Balances</b>			
Cash In Hand		76,78,976	22,72,422
Bank Balance	8	30,52,418	21,06,677
<b>ASSETS TOTAL</b>		<b>48,44,56,907</b>	<b>44,52,51,059</b>

As per the audit report attached on even date.

**For BNT & ASSOCIATES**

Chartered Accountants \*

FRN: 0324895E



N Tibrewal (Partner)

M No. - 059777

Place - Bhubaneswar

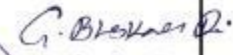
Date - 15-10-2023

UDIN - 23059777BGRQXY7606

**For DVR & GRCR MEMORIAL TRUST**



D Murali Krishna  
Managing Trustee



G Bhaskar Rao  
Secretary

**DASARI VEER RAJU & GUNNAM RAM CHANDRA RAO MEMORIAL TRUST**  
**VIKASH ENCLAVE, BARGARH, ODISHA-768028**

**CONSOLIDATED INCOME & EXPENDITURE ACCOUNT AS AT 31ST MARCH 2023**

		31.03.2023	31.03.2022
<b>Income :</b>	<b>SCH</b>	<b>Amount (RS.)</b>	<b>Amount (RS.)</b>
Collection From Students		36,89,77,414	29,86,82,076
Other Income	9	10,43,749	31,44,516
<b>Total Income</b>	<b>A</b>	<b>37,00,21,163</b>	<b>30,18,26,592</b>
<b>Expenditure:</b>			
Operational Expenditure	10	28,35,98,524	22,58,63,589
Finance Cost	11	99,30,490	99,68,137
Depreciation	5	4,09,68,786	3,70,66,146
<b>Total Expenditure</b>	<b>B</b>	<b>33,44,97,800</b>	<b>27,28,97,872</b>
<b>Excess of Income over Expenditure transferred to Balance Sheet</b>	<b>C=A-B</b>	<b>3,55,23,363</b>	<b>2,89,28,721</b>
<b>Total of Expenditure &amp; Surplus</b>	<b>B+C</b>	<b>37,00,21,163</b>	<b>30,18,26,592</b>

As per the audit report attached on even date.

**For BNT & ASSOCIATES**  
Chartered Accountants  
FRN: 0324895E

N Tibrewal (Partner)  
M No. - 059777

Place - Bhubaneswar  
Date - 15-10-2023

UDIN- 23059777B4QCY7606

**For DVR & GRCR MEMORIAL TRUST**

D Murari Krishna  
Managing Trustee

G. Bhaskar Rao  
Secretary

